

THE ISLE OF MAN THE NATURAL CHOICE

The Isle of Man Ethically Structured Company

Meeting the growing need for
social and impact investments



The Isle of Man Ethical Structured Company

An ethically structured company is an Isle of Man company, limited by shares and by guarantee and has the advantage of being a corporate legal entity. The company is universally recognised and will endure until the shareholders and guarantee members decide it should be wound up.



Why is it ethical?

There is a range of ethical purposes for which this structure is suitable which include **Shariah compliance, 'green' social impact investment or philanthropy.**

Making it 'green'



Each application can be tailored to meet the individual or families concerned. This may involve restricting investment into areas that have a potential social impact, or focusing on areas that promote environmental sustainability or avoiding investment into classes such as alcohol, tobacco or fossil fuels. There are also globally recognised standards for social impact investments which can be adopted.

Philanthropic objectives

As with Shariah compliance and green social impact investment, the structure can enshrine the philanthropic objectives and aims of the family or individuals.



Who would this be suitable for?



This type of company would be attractive to anyone looking for a robust structure for ethical purposes, which are either Shariah compliant or look to meet their philanthropic or green requirements. It is particularly of interest to families or individuals in countries which may not recognise alternative concepts such as trusts, Waqfs or Foundations because the Ethical Structured Company can offer similar benefits in a corporate legal entity.

Why the Isle of Man?

The Isle of Man is a strong, stable and secure jurisdiction with a well-established and diverse financial and professional services sector, home to an array of international businesses.

We offer suitable and enduring legislation, which provides for a range of companies, including an ethically structured one, limited both by shares and by guarantee. The environment in the Isle of Man is fiscally benign and economically strong.



Why is this structure unique to the Isle of Man?



The Isle of Man has company law which provides for companies which are limited both by shares and by guarantee. This has been available since the 1800s and has the advantage of being universally recognised, and provides the comfort of proven, effective and reliable legislation.

In addition, Isle of Man companies have full capacity to do anything which allows this unique structure to be tax neutral and ethically responsible with no liability for shareholders, while also being EU Substance compliant.

The Isle of Man Family Office Proposition

The Isle of Man has many well established single and multi-family offices, offering a whole range of functions, from wealth management and succession planning, through to property management, marine and aviation asset management.

The Island's trusted network of family office professionals are experienced in all aspects of fiduciary matters, including the administration and management of investment vehicles such as trusts, foundations and companies as well as the management of luxury assets such as real estate, yachts and aircraft.



Many providers offer succession planning services including establishing asset protection and succession planning structures.



Finance Isle of Man was created to promote and develop the Isle of Man's significant financial and professional services industry, ensuring its recognition as an international business centre of excellence and in turn, delivering long-term sustainable economic growth to the Isle of Man.

As an Executive Agency within the Department for Enterprise, Finance Isle of Man is a public/private partnership, acting as a key-decision maker and advisory body for the economic prosperity of the sector.

If you'd like to find out more about The Ethical Structured Company, please feel free to contact the Finance Isle of Man Team using the contact details below.

To find out more about the Isle of Man family and private office proposition, visit the Finance Isle of Man website at:
<https://dfe.financeisleofman.com/familyoffice/>

