

Migrating an online gambling operation to the Isle of Man with Manavia

Next to companies choosing the Isle of Man right at the start of their online gambling endeavour, an increasing number of operators and software houses are also migrating their existing operations here. The reasons for this are many, ranging from regulatory uncertainty in other jurisdictions to a desire to benefit from the Isle of Man's reputation as a stable and business friendly Tier 1 jurisdiction with a very favourable tax regime. Whatever the reason, moving here from another jurisdiction is easier than you may think and the expert team at Manavia has ample experience in this field. Here is a quick overview of what to expect:

Regulatory Analysis

Before initiating the migration process, it's crucial to understand the regulatory requirements of your current jurisdiction and the Isle of Man. We will conduct a comprehensive analysis to identify the gaps and adjustments needed to comply with the Isle of Man Gambling Supervision Commission's (GSC) regulations.

Due Diligence & Compliance Check

Working closely with our compliance team, we will update all Due Diligence and other compliance related documents where necessary. This may involve updating internal policies, enhancing responsible gaming measures, and ensuring the integrity of your eGaming software.

Preparation & Submission Applications for an Isle of Man License

Our team will work with you to prepare and submit the licence application to the GSC. This includes assisting in the preparation of the business plan and financial projections, as well as any auxiliary documentation. We will also help you source third party providers where needed, such as compliance solutions, payment providers and banking.

Once the application pack is complete and signed off by stakeholders, we will submit it to the GSC for you.

Undergoing Regulatory Assessment Attending the Hearing

Expect a thorough review of your application by the Isle of Man Gambling Supervision Commission once it has been submitted. This process ensures that your online gambling operation meets the high standards set by the jurisdiction in terms of financial stability, player protection, and adherence to anti-money laundering measures. We will guide you through this period of Questions and Queries that can take up to 12 weeks. Once all queries have been answered and the GSC is satisfied with the application, a hearing date will be set, and we will attend the hearing with you. Following this, the licence will usually be issued.

Transition & Compliance Monitoring

During the Go Live Phase, we will work with you on the Player Migration Plan this is usually required for B2C operations or, in the case of a B2B, help you transfer operations to the island. We will also implement the required ongoing compliance monitoring to ensure that your business continues to meet regulatory standards, and work with you on developing operational procedures that ensure smooth day to day operation.

Go Live

Once you have gone live under your Isle of Man licence, we will support your operation as little or as much as you need and want us to. Some clients prefer to leave all compliance and Isle of Man related operational matters to us (through our managed services) while other handle many tasks in-house or prefer to set up their own office on the island.

If you would like to receive a free consultation for your business, then we will be happy to help.

Simply email us at egaming@manavia.im



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